

Plan – 717

# Single Premium Endowment

Single Premium Savings cum Protection Plan

Specially prepared for **Mr.Pankaj**

**(age 30 years)**

**Presented by:**

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## Key Features of the plan

1

An Endowment plan with One-time investment which serves dual purpose savings and protection. An Ideal plan for Educational Needs or Marriage Savings.

2

One-time investment relieves the financial stress of paying it throughout the policy term also negates the possibility of policy lapsation due to nonpayment of premium.

3

During the policy term, secure your loved ones with the life cover to the extent of Basic Sum Assured + Bonus + FAB (as applicable).

4

Upon term end, policyholders receive the maturity benefit, which includes the Basic Sum Assured + Bonus + FAB (as applicable).

5

This plan offers the flexibility to take Maturity or Death Benefit in easy installments of 5, 10 OR 15 years as per your needs.

6

In case in any financial emergency, this plan also takes care of liquidity needs through Surrender and Loan facility.

7

Enhanced Risk cover benefits by opting additional riders such as (AB Rider and Term Rider) by paying one-time extra premium amount.

8

Avail the Tax Benefit under 80C against every Premium paid & also receive the Tax-Free Maturity amount u/s 10 (10) (D).

## Plan Parameters

| Parameters  | Min     | Max      |
|-------------|---------|----------|
| Age         | 0       | 65       |
| Term        | 10      | 25       |
| Sum Assured | 100000  | No Limit |
| Modes       | Single, |          |

**LIC's SINGLE PREMIUM ENDOWMENT****Benefits Illustration Summary**

|                      |                |                     |             |
|----------------------|----------------|---------------------|-------------|
| <b>Quotation No.</b> | : SP0000000002 | <b>Term/PPT</b>     | : 10/1      |
| <b>Sum Assured</b>   | : 200000       | <b>Riders Opted</b> | : Not Opted |
| <b>Mode</b>          | : Single       |                     |             |

**Basic Premium**

| Year/Mode | Single |
|-----------|--------|
| Basic     | 152020 |

**Premium (with GST)**

| Year/Mode | Single |
|-----------|--------|
| 1st Year  | 158861 |

**Note:** - GST rate considered is @4.50 %

**Maturity Benefit**

| Year | Guranteed | Bonus | Total  |
|------|-----------|-------|--------|
| 10   | 200000    | 76000 | 276000 |

**Life Cover**

In this policy your life cover will start at **Rs. 207600**. By virtue of bonus getting added every year, your risk cover will grow to **Rs. 276000** when your age will be 40.

**Liquidity**

Loan is available on this policy from 1st year onwards.

**Tax Saving**

You will save a tax of **Rs. 6180** under Sec.80C, against every premium paid.

## Benefits Illustration

| Policy Year | Age | Risk Cover | Accidental Cover | Premium       | Tax Saved   | Net Premium   | Returns from LIC | Net Cash Flow | Cash Value | Loan Available |
|-------------|-----|------------|------------------|---------------|-------------|---------------|------------------|---------------|------------|----------------|
| 1           | 31  | 207600     | 207600           | 158861        | 6180        | 152681        | 0                | -158861       | 114015     | 57007          |
| 2           | 32  | 215200     | 215200           | 0             | 0           | 0             | 0                | 0             | 115473     | 57736          |
| 3           | 33  | 222800     | 222800           | 0             | 0           | 0             | 0                | 0             | 128618     | 64309          |
| 4           | 34  | 230400     | 230400           | 0             | 0           | 0             | 0                | 0             | 143267     | 71633          |
| 5           | 35  | 238000     | 238000           | 0             | 0           | 0             | 0                | 0             | 159411     | 79705          |
| 6           | 36  | 245600     | 245600           | 0             | 0           | 0             | 0                | 0             | 177200     | 106320         |
| 7           | 37  | 253200     | 253200           | 0             | 0           | 0             | 0                | 0             | 196797     | 118078         |
| 8           | 38  | 260800     | 260800           | 0             | 0           | 0             | 0                | 0             | 218393     | 131036         |
| 9           | 39  | 268400     | 268400           | 0             | 0           | 0             | 0                | 0             | 242197     | 145318         |
| 10          | 40  | 276000     | 276000           | 0             | 0           | 0             | 276000           | 276000        | 276000     | 220800         |
|             |     |            |                  | <b>158861</b> | <b>6180</b> | <b>152681</b> | <b>276000</b>    | <b>117139</b> |            |                |

## Key Assumptions

**Personal Data :** DOB: 05-12-1994

**Income Tax :** Sec. 80C Limit Available: 150000 Sec. 80D Limit Available: 0  
Tax Savings on premiums will be @ 30.90% u/s 80C and @ 0.00% u/s 80D

**Projections Bonus:** The last declared reversionary bonus of similar discontinued base plan has been considered for the purpose of Projected Riskcover and Returns.

**Terminal Bonus :** Last declared terminal bonus of their respective matching discontinued plans has also been

**Disclaimer:** - This personalized illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual non-guaranteed benefits will depend upon the future performance of L.I.C. of India with respect to this product.

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