

Plan – 774



Amritbaal

A unique insurance plan for children to secure their future

Specially prepared for **Mr.Test**

(age 13 years)

Presented by:

Tirthankar Investment
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3rd Floor, Flat No. 301,

Key Features of the plan

1

Designed to meet your child's educational and other financial goals while growing up. Child having age of 30 days completed to 13 years ALB can avail this plan.

2

Guaranteed Addition of Rs. 80 per thousand of the Basic Sum Assured throughout the policy term.

3

Option to choose coverage for your child based on their needs also option to Choose the prem. payment options between Single prem. or Ltd prem. payment.

4

Liquidity through Loan and Surrender, which is available after 1 policy years. The loan benefit can also be availed once the policy acquires the paid-up value.

5

On survival of policy term, receive the Maturity benefit as Basic Sum Assured + Accrued Guaranteed Additions.

6

Premium Waiver Rider option, will ensure the planned returns will be payable to the child irrespective of your presence.

7

Option to take maturity and death benefits in settlement option with 5, 10, 15 years of installments.

8

Avail the Tax Benefit under section 80C against every Premium paid & also receive the Tax-Free Maturity amount u/s 10 (10) (D)

Plan Parameters

Parameters	Min	Max
Age	0	13
Term	5	25
Sum Assured	200000	No Limit
Modes	Quarterly, Half Yearly, Monthly, SSS, Yearly, Single,	

Benefits Illustration Summary

Quotation No.	: SP0000000001	Term/PPT	: 10/5
Sum Assured	: 200000	Riders Opted	: Not Opted
Mode	: Yearly		

Basic Premium

Year/Mode	Yearly	Half Yearly	Quarterly	Monthly
Basic	51570	26249	13243	4440

Premium (with GST)

Year/Mode	Yearly	Half Yearly	Quarterly	Monthly
1st Year	53891	27430	13839	4640
2nd Year	52730	26840	13541	4540

Daily Premium - Rs. 148 (for indicative purpose only. Formula used: Yearly Premium/365)

Note: - GST rate considered for first year is @4.50 % and 2.25% from second year onwards.

Life Cover

In this policy your life cover will start at **Rs. 376990**. By virtue of bonus getting added every year, your risk cover will grow to **Rs. 520990** when your age will be 23.

Liquidity

You have an option to surrender the policy & receive the cash value after payment of premiums for 1 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value. The current prevailing rate of loan is 9.5 % p.a.

Tax Saving

You will save a tax of **Rs. 15935** under Sec.80C, against every premium paid.

Benefits Illustration

Policy Year	Age	Risk Cover	Accidental Cover	Premium	Tax Saved	Net Premium	Regular Income Benefit	Net Cash Flow	Cash Value	Loan Available
1	14	376990	376990	53891	15935	37956	0	-53891	28837	25953
2	15	392990	392990	52730	15935	36795	0	-52730	62087	55878
3	16	408990	408990	52730	15935	36795	0	-52730	100271	90244
4	17	424990	424990	52730	15935	36795	0	-52730	143918	129526
5	18	440990	440990	52730	15935	36795	0	-52730	193702	174332
6	19	456990	456990	0	0	0	0	0	220409	198368
7	20	472990	472990	0	0	0	0	0	250091	225082
8	21	488990	488990	0	0	0	0	0	283011	254710
9	22	504990	504990	0	0	0	0	0	319535	287581
10	23	520990	520990	0	0	0	360000	360000	360000	324000
				264811	79675	185136	360000	95189		

Key Assumptions

Personal Data : DOB: 18-11-2011

Income Tax : Sec. 80C Limit Available: 150000 Sec. 80D Limit Available: 25000
Tax Savings on premiums will be @ 30.90% u/s 80C and @ 30.90% u/s 80D

Projections **Age and Returns** shown are at the end of the specific year

Disclaimer: - This personalized illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual non-guaranteed benefits will depend upon the future performance of L.I.C. of India with respect to this product.

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